

GENESIS SCHOOL
FINANCE EXECUTIVE SUMMARY
For Month Ending March 31th, 2025

OPERATING BUDGET SUMMARY	March Actual	YTD Actual	YTD Budget	Variance
Revenue	\$383,655	\$3,008,205	\$2,924,841	\$83,364
Expense	\$311,631	\$3,143,588	\$3,346,507	\$202,919
Net Income	\$72,024	-\$135,383	-\$421,666	\$286,283

Notes

- A Revenue is 2% above budgeted amount
- 1 WADA is and will remain above budgeted amount
 - 2 County, United Way and Linc revenues were received in March
- B Expenses are 5% below budgeted amount:
- 1 Overage in contractual services above while salaries and payroll expenses are below.
 - 2 Smaller than budgeted increase in insurance rate will result in savings

Balance Sheet - Assets

Cash

Bank of America

Commerce Bank

UMB

UMB - Money Market

Investments

UMB - Investments

Total

Mar-24	Jun-24	Mar-25
\$ 258,970	\$ 276,753	\$ 261,521
\$ 151,435	\$ 332,361	\$ 84,189
\$ 482,257	\$ 494,269	\$ 510,401
\$ 596,045	\$ 616,150	\$ 559,975
\$ 1,552,761	\$ 1,550,773	\$ 1,716,466
\$ 3,041,468	\$ 3,270,306	\$ 3,132,553

GENESIS SCHOOL, INC.

Approved 2024-2025 OPERATIONAL BUDGET COMPARISON YTD TO ACTUAL AND ANNUAL PROJECTED

	FY'24-25	BudgFtFd Thru	YTD Actual	Actual YTD	BudgFtFd YTD	YTD	ANNUAL
	Orig	March 75.00%	March	Over/(Under)	OvFr/(UndFr)	%	PROJCTFD
Revenues							
State & Federal Funding							
WADA	\$ 2,697,121	\$ 2,022,841	\$ 2,187,049	\$ 164,208	\$ (510,072)	81%	\$ 2,861,330
Classroom Trust	106,652	79,989	79,060	(929)	(27,592.00)	74%	105,720
Charter School Prop C	350,000	262,500	241,189	(21,311)	(108,811.00)	69%	328,690
Charter School Title I & II	186,959	140,219	145,037	4,818	(41,922.00)	78%	191,780
Special Education	58,056	43,542	7,520	(36,022)	(50,536.00)	13%	22,030
Charter School Food Service	175,000	131,250	72,297	(58,953)	(102,703.00)	41%	116,050
Charter School Transportation	100,000	75,000	53,580	(21,420)	(46,420.00)	54%	78,580
Medicaid	30,000	22,500	15,237	(7,263)	(14,763.00)	51%	22,740
Local Government Funding							
County	100,000	75,000	40,061	(34,939)	(59,939.00)	40%	65,060
Grants and Contributions							
Foundation/Business	10,000	7,500	9,000	1,500	(1,000.00)	90%	11,500
United Way	25,000	18,750	25,941	7,191	941.00	104%	32,190
Individuals	1,000	750	7,428	6,678	6,428.00	743%	7,680
Other							
Investment Earnings	60,000	45,000	119,633	74,633	59,633.00	199%	134,630
Other State and Local	-	-	5,173	5,173	5,173.00	0%	5,170
Total Revenues	3,899,788	2,924,841	3,008,205	83,364	(891,583)	77%	3,983,150
Expenses							
Salaries	1,895,355	1,421,516	1,304,331	(117,185)	(591,024.00)	69%	1,778,170
Employee Benefits							
Retirement	222,158	166,619	153,018	(13,601)	(69,140.00)	69%	208,560
Payroll Taxes	142,853	107,140	97,922	(9,218)	(44,931.00)	69%	133,640
Employee Insurance	325,000	243,750	179,693	(64,057)	(145,307.00)	55%	260,940
Work Comp/Unemployment	26,000	19,500	3,432	(16,068)	(22,568.00)	13%	9,930
Purchase Services							
Contractual Services	407,160	305,370	463,242	157,872	56,082.00	114%	565,030
Accounting & Auditing Services	50,000	37,500	35,795	(1,705)	(14,205.00)	72%	48,300
Legal Services	50,000	37,500	13,195	(24,305)	(36,805.00)	26%	25,700
Tuition Reimb/Professional Dev	60,000	45,000	4,616	(40,384)	(55,384.00)	8%	19,620
Outsourced Special Education	379,140	284,355	244,265	(40,090)	(134,875.00)	64%	339,050
Education Technology/Curriculum	43,850	32,888	80,095	47,207	36,245.00	183%	91,060
Dues & Memberships	3,190	2,393	9,894	7,501	6,704.00	310%	10,690
Communication	14,150	10,613	12,619	2,006	(1,531.00)	89%	16,160
Advertising	5,100	3,825	-	(3,825)	(5,100.00)	0%	1,280
Transportation-Student	238,000	178,500	188,334	9,834	(49,666.00)	79%	247,830
Food-Students	175,000	131,250	90,187	(41,063)	(84,813.00)	52%	133,940
Operational/Property Service							
Building Rent	252,000	189,000	150,735	(38,265)	(101,265.00)	60%	213,740
Liability & Property Insurance	39,000	29,250	13,311	(15,939)	(25,689.00)	34%	23,060
Utilities - Admin Building	7,800	5,850	6,847	997	(953.00)	88%	8,800
Other Property Services							
Travel/Food	2,000	1,500	5,434	3,934	3,434.00	272%	5,930
Student/Parent Activities	21,750	16,313	-	(16,313)	(21,750.00)	0%	5,440
Supplies & Materials							
Supplies	62,800	47,100	51,728	4,628	(11,072.00)	82%	67,430
Building Supplies	1,600	1,200	-	(1,200)	(1,600.00)	0%	400
Technology	38,100	28,575	11,185	(17,390)	(26,915.00)	29%	20,710
Equipment	-	-	23,710	23,710	23,710.00	0%	23,710
Total Expenses	4,462,006	3,346,507	3,143,588	(202,919)	(1,318,418)	70%	4,259,120
Revenue Over/(Under) Expenses	\$ (562,218)	\$ (421,666)	(135,383)	\$ 286,283	\$ 426,835		\$ (275,970)
Beginning Cash Balance, July 1, 2024			3,270,306				
YTD Change in Employee Advance			-				
YTD Change in Payroll Liabilities			(2,370)				
LESS: YTD Capital Expenses			-				
Total Ending Cash and Investment Balance March 31, 2025			3,132,553				
Less Operational Reserve Funds			(920,000)				
Less Board Designated Reserve Funds			(1,356,441)				
Remaining Cash & Investment Balance			\$ 856,112				

No assurance is provided on these cash basis financial statements or supplementary information.
Substantially all disclosures omitted.

Balance Sheet - Combined

Period Ending: March 2025

Annual; Processing Month 03/2025

	<u>10 General Fund</u>	<u>20 Special Revenue Fund</u>	<u>40 Capital Projects Fund</u>	<u>Total</u>
Total Assets and Deferred Outflows of Resources				
Current Assets				
1111 Bank of America	0.00	0.00	0.00	0.00
1112 Commerce Bank	81,907.39	2,282.06	0.00	84,189.45
1113 Bank of America -NEW	261,520.64	0.00	0.00	261,520.64
1114 UMB Operating Account	510,401.17	0.00	0.00	510,401.17
1146 UMB Money Market	559,975.21	0.00	0.00	559,975.21
1148 UMB Investments	1,716,466.49	0.00	0.00	1,716,466.49
Current Assets	3,130,270.90	2,282.06	0.00	3,132,552.96
Total Assets and Deferred Outflows of Resources	3,130,270.90	2,282.06	0.00	3,132,552.96
Total Liabilities, Deferred Inflows of Resources, and Fund Equity				
Current Liabilities				
2151 Federal Income Taxes Payable	0.00	0.00	0.00	0.00
2152 OASI Payable	0.00	0.00	0.00	0.00
2153 Medicare Tax	0.00	0.00	0.00	0.00
2155 Missouri Income Tax	2,013.39	1,465.61	0.00	3,479.00
2156 Medical Insurance	(34,694.40)	0.00	0.00	(34,694.40)
2158 Retirement Payable	0.00	0.00	0.00	0.00
2162 United Way	0.00	0.00	0.00	0.00
2165 KC Earnings Tax Payable	447.61	816.45	0.00	1,264.06
2166 MISC PR DEDUCTION	41.98	0.00	0.00	41.98
2167 Life/Disability Insurance	629.62	0.00	0.00	629.62
2168 Aflac Payable	(433.88)	0.00	0.00	(433.88)
2169 Legal/Guardian	14.12	0.00	0.00	14.12
2174 VISION	358.86	0.00	0.00	358.86
Current Liabilities	(31,622.70)	2,282.06	0.00	(29,340.64)
Fund Balance				
3111 Fund Balance - Regular Unspent	3,161,893.60	0.00	0.00	3,161,893.60
3700 Transfers In	0.00	0.00	0.00	0.00
3800 Transfers Out	0.00	0.00	0.00	0.00
Fund Balance	3,161,893.60	0.00	0.00	3,161,893.60
Total Liabilities, Deferred Inflows of Resources, and Fund Equity	3,130,270.90	2,282.06	0.00	3,132,552.96

04/18/2025 6:21 AM

Posted; Check Type Automatic Payment, Check; Processing Month 03/2025

User ID: AMR

Payee Type: Deduction**Check Type: Automatic Payment****Checking Account ID: 3**

<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>
123120487	03/12/2025	X			EFTPS	EFTPS	14,996.44
123120488	03/26/2025				EFTPS	EFTPS	14,970.34
Checking Account ID: 3				Void Total:		0.00	Total without Voids: 29,966.78
Check Type Total: Automatic Payment				Void Total:		0.00	Total without Voids: 29,966.78

Payee Type: Deduction**Check Type: Check****Checking Account ID: 3**

<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>
1685	03/12/2025	X			HEART	UNITED WAY OF GREATER KANSAS CITY	20.46
1705	03/26/2025				HEART	UNITED WAY OF GREATER KANSAS CITY	20.46
Checking Account ID: 3				Void Total:		0.00	Total without Voids: 40.92
Check Type Total: Check				Void Total:		0.00	Total without Voids: 40.92
Payee Type Total: Deduction				Void Total:		0.00	Total without Voids: 30,007.70

Payee Type: Vendor**Check Type: Automatic Payment****Checking Account ID: 2**

<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>
123120063	03/26/2025	X			ATT	AT&T	457.66
Checking Account ID: 2				Void Total:		0.00	Total without Voids: 457.66

Payee Type: Vendor**Check Type: Automatic Payment****Checking Account ID: 3**

<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>
123120505	03/04/2025	X			BCBS	BLUE CROSS & BLUE SHIELD	22,467.21
123120506	03/06/2025	X			ATT	AT&T	777.04
123120507	03/26/2025	X			EVERGY	EVERGY	426.91
123120508	03/25/2025	X			MUTUALOFOM	MUTUAL OF OMAHA	832.42
123120509	03/24/2025	X			WELLLFARGO	WELLS FARGO BANK	2,307.32
123120510	03/21/2025	X			TMOBILE	T-MOBILE	25.77
123120511	03/20/2025	X			GUARDIAN	GUARDIAN	342.45
123120512	03/20/2025	X			SURENCY	SURENCY LIFE AND HEALTH	214.93
123120513	03/17/2025	X			ADTSEC	ADT SECURITY	81.87
123120514	03/13/2025	X			SAELAPESTC	SAELA KANSAS CITY LLC	209.99
123120515	03/10/2025	X			AFLAC	AFLAC	100.76
123120516	03/07/2025	X			COMMERCE	COMMERCE BANK	3,342.12
Checking Account ID: 3				Void Total:		0.00	Total without Voids: 31,128.79

Payee Type: Vendor**Check Type: Automatic Payment****Checking Account ID: 4**

<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>
123120290	03/06/2025	X			KCMOWATER	KC WATER SERVICES	74.83
123120291	03/06/2025	X			BOA	BANK OF AMERICA	14.85
Checking Account ID: 4				Void Total:		0.00	Total without Voids: 89.68
Check Type Total: Automatic Payment				Void Total:		0.00	Total without Voids: 31,676.13

Payee Type: Vendor**Check Type: Check****Checking Account ID: 3**

<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>
1686	03/13/2025				CULLIGANQU	CULLIGAN QUENCH	252.86
1687	03/13/2025	X			EDOPS	EDUCATION BUSINESS SOLUTIONS INC	1,420.00
1688	03/13/2025	X			JOSEFIESTA	JOSE FIESTAS RENTAL	211.00
1689	03/13/2025				KANSASCIT3	THE KANSAS CITY CALL NEWSPAPER	801.00
1690	03/13/2025	X			KENTON	KENTON BROTHERS, INC.	400.00
1691	03/13/2025	X			K12ITC	MENLO, INC	4,985.38
1692	03/13/2025	X			MILLDAR	DARRELL MILLER	810.00
1693	03/13/2025	X			SOCIALWORK	SOCIAL WORK P.R.N., INC.	2,274.92
1694	03/13/2025	X			UOMSHARED	UNIVERSITY OF MISSOURI	30.00
1695	03/13/2025	X			WESTBR	WESTBROOK & CO., P.C.	9,087.75
1696	03/27/2025	X			CAMPLAU	LAURITA CAMPBELL	1,875.00
1697	03/27/2025	X			RICKMIKE	MIKE RICKETTS	500.00
1698	03/27/2025				GENDIGITAL	GEN DIGITAL INC	65.94
1699	03/27/2025				JOSEFIESTA	JOSE FIESTAS RENTAL	275.00
1700	03/27/2025				LEARNAZ	LEARNING A-Z	1,488.00

Payee Type: Vendor

Check Type: Check

Checking Account ID: 3

<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>
1701	03/27/2025	X			MILLDAR	DARRELL MILLER	1,160.00
1702	03/27/2025				PROSHRED	REDISHRED KANSAS INC	85.00
1703	03/27/2025				SOCIALWORK	SOCIAL WORK P.R.N., INC.	4,220.24
1704	03/27/2025	X			DANIELPAT	DANIEL PAT CLARK JR	400.00
Checking Account ID:		3			Void Total:	0.00	Total without Voids: 30,342.09
Check Type Total:		Check			Void Total:	0.00	Total without Voids: 30,342.09
Payee Type Total:		Vendor			Void Total:	0.00	Total without Voids: 62,018.22
		Grand Total:			Void Total:	0.00	Total without Voids: 92,025.92

Commerce Bank

CC 2/19/2025 - 3/18/2025

Post Date	Name on Card	Merchant	Reason	Account	Billing Amount
2/24/2025	FOSTER, KEVIN	ADOBE ADOBE	Software subscription	10 2411 6491	12.99
3/3/2025	FOSTER, KEVIN	ADOBE ADOBE	Software subscription	10 2411 6491	29.99
3/4/2025	FOSTER, KEVIN	EXPEDIA 72061622536327	Travel to Columbia	10 2391 6391	150.81
3/13/2025	FOSTER, KEVIN	SQ A TO Z BUDGET KEY	locks for Admin Office	10 2542 6491	159.5
3/6/2025	GENESIS SCHOOL INC	PAYMENT RECEIVED -- THANK			-3,342.12
3/18/2025	GENESIS SCHOOL INC	CASH BACK REBATE			-27.8
2/25/2025	ROSS, EUGENIA	Indeed USI25-00814599	Recruiting	10 2643 6391	500.14
2/28/2025	ROSS, EUGENIA	SAMSClub #8293	Building Supplies	10 2542 6491	173.42
3/3/2025	ROSS, EUGENIA	BP#9521220MIDWEST FUELS	Gas for van	10 2558 6486	36.92
3/3/2025	ROSS, EUGENIA	MARDEL #32	Décor	10 2542 6491	28.16
3/3/2025	ROSS, EUGENIA	Indeed USI25-00929091	Recruiting	10 2643 6391	410.84
3/4/2025	ROSS, EUGENIA	IDENTOGO - MO FINGERPRINT	Fingerprint Employee	10 231 6391	43.5
3/13/2025	ROSS, EUGENIA	MO DEPT OF ELEM	Certification Teacher	10 2411 6391	51.25
3/13/2025	ROSS, EUGENIA	MO DEPT OF ELEM	Certification Teacher	10 2411 6391	51.25
3/14/2025	ROSS, EUGENIA	MOASBO	Membership HR	10 2411 6391	400
3/17/2025	ROSS, EUGENIA	ADOBE ADOBE	Software subscription	10 2411 6491	19.99
3/17/2025	ROSS, EUGENIA	Indeed USI25-01304746	Recruiting	10 2643 6391	500.92
2/27/2025	WRIGHT, VINCENT	OPENAI CHATGPT SUBSCR	Software subscription	10 2411 6491	20
3/11/2025	WRIGHT, VINCENT	ZOOM.COM 888-799-9666	Software subscription	10 2411 6491	15.99
3/11/2025	WRIGHT, VINCENT	RED RACKS THRIFT WORNALL	Props for students	10 2542 6491	173.97

Payment date 4/7/2025

2751.84

Commerce Bank

CC 3/19/2025 - 3/31/2025

Post Date	Name on Card	Merchant	Reason	Account	Billing Amount
3/24/2025	FOSTER, KEVIN	ADOBE ADOBE	Software subscription	10 2411 6491	12.99
3/31/2025	FOSTER, KEVIN	ADOBE ADOBE	Software subscription	10 2411 6491	29.99
3/20/2025	ROSS, EUGENIA	IDENTOGO - MO FINGERPRINT	Fingerprint Employee	10 2311 6391	43.5
3/26/2025	ROSS, EUGENIA	IDENTOGO - MO FINGERPRINT	Fingerprint Employee	10 2311 6391	43.5
3/26/2025	ROSS, EUGENIA	IDENTOGO - MO FINGERPRINT	Fingerprint Employee	10 2311 6391	43.5
3/26/2025	ROSS, EUGENIA	IDENTOGO - MO FINGERPRINT	Fingerprint Employee	10 2311 6391	43.5
3/27/2025	ROSS, EUGENIA	Indeed USI25-01417765	Recruiting	10 2643 6391	504.14
3/27/2025	ROSS, EUGENIA	WAL-MART #1094	Bulding supplies	10 2542 6491	130.45
3/27/2025	ROSS, EUGENIA	SAMS CLUB #8293	Bulding supplies	10 2542 6491	93.15
3/27/2025	WRIGHT, VINCENT	OPENAI CHATGPT SUBSCR	Software subscription	10 2411 6491	20
3/31/2025	WRIGHT, VINCENT	SQ SK DONUTS	Food for students	10 3912 6491	17.41
3/31/2025	WRIGHT, VINCENT	PIZZA HUT 004728	Food for students	10 3912 6491	92.92
					1075.05